**TaxPack**

TaxPack summary data and calculations for the financial year ending 30 June 2014:

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| --- | --- | --- | --- |
| **Assessable Income** | **John** | **Mary** | **Combined** |
| Salary or Wages | $100,000 | $40,000 | $140,000 |
| Gross Interest | $10,000 | $0 | $10,000 |
| Dividends - Unfranked amount | $1,000 | $0 | $1,000 |
| **Total Assessable Income** | **$111,000** | **$40,000** | **$151,000** |

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| **Deductions** | **John** | **Mary** | **Combined** |
| Work related car expenses | $1,000 | $0 | $1,000 |
| Work related travel expenses | $200 | $0 | $200 |
| Personal superannuation contributions | $0 | $2,000 | $2,000 |
| **Total Deductions** | **$1,200** | **$2,000** | **$3,200** |
| **Sub-Total - Total Income less Total Deductions** | **$109,800** | **$38,000** | **$147,800** |

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| **Tax Offsets - Calculated** | **John** | **Mary** | **Combined** |
| Low income tax offset | $0 | $430 | $430 |
| **Total (Calculated) Tax Offsets** | **$0** | **$430** | **$430** |

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| **Medicare Levy Summary** | **John** | **Mary** | **Combined** |
| No. of dependent children and students | 1 | 1 |  |
| Private patient hospital cover for whole year | Yes | Yes |  |
| Combined Income < Medicare levy surcharge thresholds | Unknown | Unknown |  |
| Number of days NOT having to pay surcharge | 365 | 365 |  |
| **Basic Medicare levy** | **$1,647.00** | **$570.00** | **$2,217.00** |
| **= Medicare levy** | **$1,647.00** | **$570.00** | **$2,217.00** |
| **+ Medicare levy surcharge** | **$0.00** | **$0.00** | **$0.00** |
| **= Medicare levy and surcharge** | **$1,647.00** | **$570.00** | **$2,217.00** |

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| **Private Health Insurance Policy** | **John** | **Mary** |
| Type of cover | Hospital and Extras | Hospital and Extras |

|  |  |  |  |
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| **Spouse Details - Married or De facto** | **John** | **Mary** | **Combined** |
| Spouse details required to be completed | Yes | Yes |  |
| Spouse's Surname | Sample | Sample |  |
| Spouse's Given Names | Mary | John |  |
| Spouse's Gender | Female | Male |  |
| Spouse Date of Birth | 1/01/1966 | 1/01/1961 |  |
| Spouse for full year | No | No |  |
| **Spouse's Taxable Income** | **$38,000** | **$109,800** | **$147,800** |